

May 18, 2022

To
BSE Limited
Listing Dept./ Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Security Code : 500101
Security ID : ARVIND

To
National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Symbol : ARVIND

Dear Sir/Madam,

Sub.: Outcome of the Meeting of the Board of Directors held on 18th May 2022

Ref.: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at its meeting held today has:

1. approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March 2022;
2. not recommended dividend on Equity Shares for the year ended on 31st March 2022;
3. upon recommendation of the Audit Committee, reappointed Deloitte Haskins & Sells LLP, Chartered Accountants (Firm's Registration No.117366W/W-100018), statutory auditors of the Company to hold office from the conclusion of the 91st Annual General Meeting until the conclusion of the 96th Annual General Meeting to be held in 2027, subject to the approval of shareholders of the Company and
4. upon recommendation of Nomination and Remuneration committee and subject to the approval of shareholders of the Company, approved the reappointment and remuneration of Mr. Punit Lalbhai and Mr. Kulin Lalbhai, Executive Directors, for a period of 5 years from 1st August 2022 to 31st July 2027.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March 2022 along-with Auditors' Reports with "Unmodified Opinion" issued by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company.
2. A copy of the press release being issued by the Company in respect of the Audited financial results for the quarter and year ended on 31st March 2022.
3. Investor Presentation for Q4 issued in this regard.



The meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 13:45

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March 2022.

You are requested to take the above on your record and bring this to the Notice of all concerned.

Thanking you,
Yours faithfully,



R. V. Bhimani
Company Secretary



Encl.: As above

PRESS RELEASE

Arvind Limited delivers strong results for Q4 and full year FY22

Ahmedabad, 18th May 2022: Arvind Limited has declared its financial results for the fourth quarter and full year FY 2022.

- **FY22 revenues up 58% to ₹8034 crores; Textiles up 65% and AMD revenues up 51%**
- **Full year FY22 EBITDA ₹788 crores, PBT ₹390 crores and PAT ₹238 crores (compared to ₹463 cr, ₹5 cr and ₹-17 cr respectively in FY2021)**
- **Long Term debt reduced by ₹415 crores during the year**

Performance Highlights

Arvind Limited ended FY22 on a strong note in terms of Q4 performance, which was similar to Q3 as guided earlier. For Q4, Arvind posted revenues of ₹2204 crores and EBITDA of ₹235 crores, helping close the year at ₹8034 crores revenues and ₹788 crores EBITDA. Fabric and garment volumes remained strong across both domestic as well as export markets.

Margins continued to be under pressure as cotton prices continued to soar, and other input costs also remained high. While price increases helped offset the cost increases, margin numbers looked lower compared to previous periods.

Advanced Materials crossed ₹1000 crore mark during the year, and delivered EBITDA margin of 13%.

Arvind Limited closed the financial year at a net debt of ₹1682 crores which was ₹268 crores lower than March 2021 levels. Long term debt reduced by ₹415 crores over this period.

About Arvind Limited

Arvind Limited is one of the largest textile companies in India with revenues exceeding USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands, and its Advanced Materials Division makes a variety of Technical Textile products.

For more information, please contact:

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